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MEMORANDUM OF UNDERSTANDING

BETWEEN

Islamic University of Technology

AND

**UNIVERSITY OF MANAGEMENT AND
TECHNOLOGY**

DATE: 25.04.2025



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This Memorandum of Understanding (MoU) is made on this day **25.04.2025**

BETWEEN

Islamic University of Technology (hereinafter referred to as "IAU"), an institution of higher learning and a body incorporated in Bangladesh, is an educational and research institution in Bangladesh run and funded by the Organization of Islamic Cooperation (OIC). IUT receives direct endowment from OIC member countries and offers scholarships to its and shall include its lawful representatives and permitted assigns;

AND THE

UNIVERSITY OF MANAGEMENT & TECHNOLOGY (hereinafter referred to as UMT), a private University whose address is at C-II Block C 2 Phase 1 Johar Town, Lahore, 54770 (hereinafter referred to as "UMT") and shall include its lawful representatives and permitted assigns;

(IAU and UMT hereinafter referred to singularly as "the Party" and collectively as "the Parties")

WHEREAS

- A. **IUT** is an established University which strives to enhance and strengthen its research, consultancy and publication has taken various initiatives to complement its educational excellence and has entered into various collaborative arrangements with other parties.
- B. **UMT** is No. 01 private sector university in Pakistan and is recognized as a W4 Category university by Pakistan Higher Education Commission (HEC). UMT is continuously enhancing its international reputation for academic excellence by contributing to international competitiveness and excellent academic networks worldwide.
- C. The Parties are desirous of entering into this MoU to declare their respective intentions and to establish a basis of co-operation and collaboration between the Parties upon the terms as contained herein.



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THE PARTIES HAVE REACHED AN UNDERSTANDING AS FOLLOWS:

ARTICLE I OBJECTIVE

The Parties, subject to the terms of this MoU and the laws, rules, regulations and national policies from time to time in force in each Party's country, will endeavour to strengthen, promote and develop co-operation between the Parties on the basis of equality and mutual benefit.

ARTICLE II AREAS OF CO-OPERATION

- 1 Each Party will, subject to the laws, rules, regulations and national policies from time to time in force, governing the subject matter in their respective countries, endeavour to take the necessary steps to encourage and promote co-operation in the following areas:
 - (a) Student mobility;
 - (b) Exchange of staff;
 - (c) Appointment of visiting scholar;
 - (d) Offering double/Joint degree programme;
 - (e) Joint research;
 - (f) Joint publications
 - (g) Joint supervision; and
 - (h) any other areas of co-operation to be mutually agreed upon by the Parties.
- 2 For the purpose of implementing the co-operation in respect of any area in paragraph 1, the Parties will enter into a legally binding agreement subject to terms and conditions as mutually agreed upon by the Parties including clauses on "confidentiality", "suspension", "protection of intellectual property rights" and "settlement of dispute" as contained in Annexure of this MoU.



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ARTICLE III **FINANCIAL ARRANGEMENTS**

1. This MoU will not give rise to any financial obligation by one Party to the other.
2. Each party will bear its own cost and expenses in the implementation of this MoU.

ARTICLE IV **EFFECT OF MOU**

This MoU serves only as a record of the Parties' intentions and does not constitute or create, and is not intended to constitute or create, obligations under domestic or international law and will not give rise to any legal process and will not be deemed to constitute or create any legally binding or enforceable obligations, express or implied.

ARTICLE V **NO AGENCY**

Nothing contained herein shall be construed so as to constitute a joint venture partnership or formal business organisation of any kind between the Parties or so to constitute either Party as the agent of the other.

ARTICLE VI **ENTRY INTO EFFECT AND DURATION**

1. This MoU will come into effect on the date of signing and will remain in effect for a period of three (3) years.
2. This MoU may be extended for a further period as may be agreed in writing by the Parties.



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ARTICLE VII NOTICES

Any communication under this MoU will be in writing in the English language and delivered by registered mail to the address or sent to the electronic mail or facsimile number of **Islamic Azad University of Isfahan (IAU)** or **University of Management and Technology (UMT)** as the case may be, shown below or to other such address or electronic mail address or facsimile number as either Party may have notified the sender and shall, unless otherwise provided herein, be deemed to be duly given or made when delivered to the recipient at such address or electronic mail address or facsimile number which is duly acknowledged:

To	:	International Affairs and External Communication (IAEC) Office IUT
Address	:	Boardbazar, Gazipur Bangladesh
Attn. To	:	Prof. Dr. Khandokar Habibul Kabir
Tel. No.	:	+8802 99669 1254~59
Fax No.	:	+8802 99669 1260
E-mail	:	iaec@iut-dhaka.edu
To	:	Office of Internationalization UMT
Address	:	Block C 2 Phase 1 Johar Town 54770, Lahore,
Attn. To	:	Muttaqi Armaan Malik
Tel. No.	:	+92 42 111 868 868 (3330)
Fax No.	:	+92 42 5212819
E-mail	:	oin.info@umt.edu.pk

The foregoing record represents the understandings reached between the **Islamic University of Technology (IUT)** and the **University of Management and Technology (UMT)** upon the matters referred to therein.



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Signed in duplicate at **25.04.2025** on Friday of April in the year 2025 in four (4) original texts in the English language, all texts being equally authentic.

Signed for and on behalf of
IUT

Prof. Dr. M. Rafiqul Islam
Vice chancellor IUT

Signed for and on behalf of
UMT

Prof. Dr. Asghar Zaidi
Provost UMT



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Annexure

PROTECTION OF INTELLECTUAL PROPERTY RIGHTS

1. The protection of Intellectual property rights shall be enforced in conformity with the respective national laws, rules and regulations of the Parties and with other international agreements signed by both parties.
2. The use of the name, logo and/or official emblem of any of the Parties on any publication, documents and/or paper is prohibited without the prior written approval of either Party.
3. Notwithstanding anything in paragraph 1 above, intellectual property rights in respect of any technological development, and any products and services development, carried out-
 - i) jointly owned by the Parties or research results obtained through the joint activity effort of the Parties shall be jointly owned by the Parties in accordance with the terms to be mutually agreed upon; and
 - ii) Solely and separately by the Party or the research results obtained through the sole and separate effort of the Party, shall be solely owned by the part concerned.

CONFIDENTIALITY

1. Each Party shall undertake to observe the confidentiality and secrecy of documents, information and other data received from or supplied to the other party during the period of the implementation of this Memorandum of Agreement or any other agreements made pursuant to this Memorandum of Agreement.
2. For purposes of paragraph 1 above, such documents, information and data include any documents, information and data which is disclosed by a Party, (the Disclosing Party) to the other Party (the Receiving Party) prior to, or after, the execution of this Memorandum of Agreement involving technical, business, marketing, policy, know how, planning, project management and other documents, information, data and/or solutions in any form, including but not limited to any



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documents, information or data which is designated in writing to be confidential or by its nature intended to be for the knowledge of the Receiving party or if orally given, is given in the circumstances of confidence.

3. Both parties agree that the provisions of this Article shall continue to be binding between the parties notwithstanding the termination of this Memorandum of Agreement.

SUSPENSION

Each party reserves the right for reasons of national security, national interest, public order or public health, to suspend temporarily, either in whole or, in part, the implementation of this Memorandum of Agreement, which suspension shall take good effect immediately after notification has been given to the other Party through diplomatic channels.

SETTLEMENT OF DISPUTES

Any difference or dispute between the Parties concerning the interpretation and/or implementation and/or application of any of the provisions of this Memorandum of Agreement shall be settled amicably through mutual consultation and or negotiation between the parties through diplomatic channels without reference to any third party or international tribunal.